

4 December 2014

Real Estate Investors Plc

("Real Estate Investors" or "the Company")

Notice of General Meeting for REIT conversion

Real Estate Investors plc (AIM: RLE) the West Midlands based property group, announces that it has posted a circular to shareholders regarding the proposed conversion to a Real Estate Investment Trust ("REIT") and convening a General Meeting of the Company to be held at the Company's registered offices at Cathedral Place, Third Floor, 42-44 Waterloo Street, Birmingham B2 5QB at 10.30am on 23 December 2014.

The board of Real Estate Investors is proposing to convert the Company and its subsidiaries into a REIT with effect from 1 January 2015 and the purpose of the meeting is to seek approval for various amendments to the Company's articles of association which are required in advance of REIT conversion. Further details are provided in the circular.

A copy of the circular will shortly be available on the Company's website at www.reiplc.com

Enquiries:

Real Estate Investors Plc
Paul Bassi T: +44 (0)121 265 6400

Smith & Williamson
Corporate Finance Limited T: +44 (0)20 7131 4000

Azhic Basirov
Liberum Capital
Chris Bowman / Jamie T: +44 (0)20 3100 2000

Richards
Gable Communications T: +44 (0)20 7193 7463
Limited M: +44 (0)7872 061007

John Bick E:
reiplc@gablecommunications.com

Notes to Editors

Real Estate Investors is an AIM listed property investment company with a £100 million commercial and residential portfolio principally in the West Midlands and central England.

Real Estate Investors is focused on delivering shareholder value through returns generated from strong yields and capital enhancements. This is achieved by targeting investments in orphaned, distressed, part-let and underperforming commercial and residential property assets.

Real Estate Investors is led by respected property investor Paul Bassi CBE, who has over 30 years of property experience in the West Midlands. Mr Bassi is also founder and non-executive chairman of Bond Wolfe and non-executive chairman of CP Bigwood Chartered Surveyors. Real Estate Investors was admitted to trading on AIM in June 2004. Further information on Real Estate Investors can be found at www.reiplc.com.